

Date: - 18th September, 2021

BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.	National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
BSE Scrip Code: 543300	NSE Scrip: SONACOMS

Subject: - Cash Flow Statement for the financial year ended on 31st March, 2021

Dear Sir / Madam,

This is in reference of BSE mail dated 7th September, 2021 in the subject matter of “**Discrepancy in Standalone Financial Results and Consolidated Financial Results**” that “**In Result PDF Cash Flow Figures are Not Clear**” for financial year ended on 31st March, 2021.

In this regards, we wish to inform you that the Company hereby attached the extract of the Cash Flow Statement for Standalone and Consolidated for financial year ended on 31st March, 2021. Further, the Annual Report for financial year 2020-21 was already filed with BSE Ltd and National Stock Exchange of India Limited on 14th August, 2021, in which the Cash flow figures for Standalone and Consolidate for financial year ended on 31st March, 2021 are clearly visible.

This is for your information and records.

Thanking you,
For SONA BLW PRECISION FORGINGS LIMITED

Ajay Pratap Singh
Vice President (Legal), Company Secretary and Compliance Officer

End: As above

SONA BLW PRECISION FORGINGS LIMITED
 Standalone Cash Flow Statement for the year ended 31 March 2021
 (Figures in Million ₹, unless stated otherwise)

	For the year ended 31 March 2021	For the year ended 31 March 2020
A. Cash flows from operating activities		
Profit before income tax	2,269.19	936.47
<i>Adjustments for:</i>		
Depreciation and amortisation expense	468.06	342.20
Loss on sale of property plant and equipment (net)	2.92	5.25
(Recovery)/allowance for advances	(2.66)	2.66
(Recovery)/allowance for doubtful receivables	(0.97)	0.86
Share based payments	30.61	-
Unwinding of discount on fair valuation of security deposits	(0.70)	(0.84)
Amortisation of transaction cost based on effective interest rate	(2.32)	(0.68)
Unwinding of discount on deferred payment liabilities	1.07	4.02
Provision for slow moving inventory	31.86	0.80
Fair value (gain)/loss on derivatives	(155.29)	84.62
Finance costs	290.09	231.75
Dividend income	759.97	-
Interest income	(7.23)	(8.91)
Unrealised foreign exchange (gain)	17.14	(35.68)
Operating profit before working capital changes	3,701.74	1,562.52
Changes in working capital		
Movement in inventories	(415.41)	62.91
Movement in trade receivables	(1,173.31)	227.57
Movement in other asset	(54.64)	83.05
Movement in current financial asset	(6.52)	(28.17)
Movement in other assets	0.37	(0.73)
Movement in trade payable	398.24	(143.81)
Movement in other financial liabilities	(46.40)	41.17
Movement in provision	18.05	12.54
Movement in other liabilities	65.45	(54.58)
Cash generated from operations	2,487.57	1,762.47
Direct taxes paid	(331.01)	(153.94)
Net cash flow generated from operating activities - Total (A)	2,156.56	1,608.52
B Cash flows from investing activities		
Payments for acquisition of property, plant and equipment, intangibles and capital work in progress including capital advances	(1,114.37)	(1,736.40)
Proceeds from sale of property, plant and equipment	6.02	1.19
Movement in bank balances other than cash and cash equivalents	240.01	51.16
Sale of current investment investments	-	1,399.48
Purchase of long term investments	(0.09)	(8,584.99)
Dividend received	(759.97)	-
Interest received	7.23	8.91
Net cash (used in)/generated from investment activities - Total (B)	(1,621.17)	(8,860.65)
C Cash flows from financing activities		
Proceeds from short term borrowings, net	49.91	155.99
Repayment of long term borrowings	(407.96)	1,608.36
Proceeds from long term borrowings	717.57	(373.66)
Repayment of deferred payment liabilities	(12.47)	(86.44)
Repayment of lease liabilities	(81.04)	(47.88)
Dividend paid	(904.02)	(968.09)
Dividend tax paid	-	(198.99)
Proceeds from issue of equity shares	-	8,477.31
Proceeds from issue of compulsorily convertible preference shares	-	228.75
Buyback of shares	-	(814.21)
Tax paid on buy back of shares	-	(183.64)
Fees paid for increase in authorised share capital	(20.97)	(8.72)
Interest paid	(221.10)	(193.76)
Net cash (used in)/generated from financing activities - Total (C)	(880.09)	7,595.02



SONA BLW PRECISION FORGINGS LIMITED
 Standalone Cash Flow Statement for the year ended 31 March 2021
 (Figures in Million ₹, unless stated otherwise)

	For the year ended 31 March 2021	For the year ended 31 March 2020
D Net (decrease)/increase in cash and cash equivalents (A)+(B)+(C)	(344.70)	342.90
E Cash and cash equivalents at the beginning of the period/year	344.84	1.94
F Cash and cash equivalents at the end of the period/year (D)+(E)	0.14	344.84

Reconciliation of cash and cash equivalents as per the cash flow statement

Cash and cash equivalents as per above comprise of the following

Balances in current accounts	0.04	124.43
Cash on hand	0.10	0.14
Bank deposits with original maturity of less than three months	-	220.28
Balances per statement of cash flows	0.14	344.84

Summary of significant accounting policies and other explanatory information.

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This is the standalone statement of cash flow referred to in our report of even date.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No. : 001076N/N500013

Arun Tandon

Arun Tandon

Partner

Membership No: 517273



S. Kapur

Sunjay Kapur

Non Executive Chairman

DIN: 00145529

Rohit Nanda

Rohit Nanda

Group Chief Financial Officer

For and on behalf of the Board of Directors of
SONA BLW PRECISION FORGINGS LIMITED

Vivek Vikram Singh

Managing Director and Group

Chief Executive Officer

DIN: 07698495

Ajay Pratap Singh

Ajay Pratap Singh

Company Secretary

M.No. - CS-5253

Place: New Delhi

Date: 27 April 2021

Place: Gurugram

Date: 27 April 2021

SONA BLW PRECISION FORGINGS LIMITED

Restated Consolidated Cash Flow Statement

(Figures in Million ₹, unless stated otherwise)

	For the year ended 31 March 2021	For the year ended 31 March 2020	For the year ended 31 March 2019
A. Cash flows from operating activities			
Profit before income tax	2,999.96	3,870.18	1,547.63
Adjustments for:			
Depreciation and amortisation expense	969.40	671.20	309.57
Loss on sale of property plant and equipment (net)	2.92	5.25	3.67
(Gain)/loss on allowance for doubtful receivables and advances	(3.63)	3.52	2.01
Share based payments	45.37	-	-
Unwinding of discount on fair valuation of security deposits	(0.70)	(0.84)	0.10
Amortisation of transaction cost based on effective interest rate	(2.32)	(0.68)	(2.90)
Unwinding of discount on deferred payment liabilities	1.07	4.02	3.72
Gain on loss of control over a subsidiary company	-	(2,320.53)	-
Provision for slow moving inventory	31.86	0.80	7.92
Liabilities/ provisions no longer required written back	-	(15.00)	(4.62)
Fair value (gain)/loss on derivatives	(374.24)	266.62	(6.47)
Profit on sale of investments	0.15	(18.00)	-
Share of (profit) in associate	-	-	(2.17)
Finance costs	325.15	259.75	177.63
Interest income	(28.80)	(19.91)	(27.33)
Unrealised foreign exchange (gain)	59.72	(58.64)	0.09
Operating profit before working capital changes	4,025.91	2,647.74	2,008.85
Changes in working capital			
Movement in inventories	(1,129.20)	208.68	37.99
Movement in trade receivables	(1,922.55)	46.13	(101.45)
Movement in other financial asset	15.67	(108.60)	315.05
Movement in other assets	(181.38)	118.01	(151.63)
Movement in trade payable	1,084.94	(40.29)	(246.94)
Movement in financial liabilities	(58.13)	20.78	554.63
Movement in provision	60.29	1.56	(16.51)
Movement in other current liabilities	59.88	(82.51)	45.68
Cash generated from operations	1,955.43	2,811.50	2,445.67
Direct taxes paid	(528.17)	(278.09)	(494.07)
Net cash flow generated from operating activities (Continuing operations)	1,427.26	2,533.41	1,951.60
Net cash flow used in operating activities (Discontinued operations)	-	-	(405.55)
Net cash flow generated from operating activities - Total (A)	1,427.26	2,533.41	1,546.05
B. Cash flows from investing activities			
Payments for acquisition of property, plant and equipment, intangibles and capital work in progress including capital advances	(2,189.37)	(2,120.60)	(1,417.69)
Proceeds from sale of property, plant and equipment	9.07	1.19	3.67
Movement in bank deposits (net)	597.79	(331.72)	(254.12)
Amount received on losing of control over subsidiary (net of cash and cash equivalents in the books of subsidiary)	-	1,011.12	-
Sale of current investment investments	-	80.00	7.51
Purchase of long term investments	(0.10)	-	-
Acquisition of subsidiaries (net of cash and cash equivalents in the books of subsidiaries)	-	(8,218.00)	-
Interest received	21.97	35.91	27.33
Net cash (used in) investing activities (Continuing operations)	(1,560.64)	(9,542.10)	(1,633.30)
Net cash generated from investing activities (Discontinued operations)	-	-	3,674.77
Net cash (used in)/generated from investment activities - Total (B)	(1,560.64)	(9,542.10)	2,041.47
C. Cash flows from financing activities			
Proceeds from short term borrowings, net	298.52	256.99	39.59
Proceeds from long term borrowings	717.57	1,607.55	343.18
Repayment of long term borrowings	(407.97)	(373.66)	(534.76)
Repayment of deferred payment liabilities	(12.47)	(86.42)	(1.57)
Repayment of lease liabilities	(91.34)	(56.88)	(23.31)
Dividend paid	(904.02)	(968.09)	-
Dividend tax paid	-	(197.99)	-
Proceeds from issue of equity shares	-	8,477.30	-
Proceeds from issue of compulsorily convertible preference shares	-	228.76	-
Buyback of shares	-	(814.21)	-
Tax paid on buy back of shares	-	(183.64)	-
Expense related to capital raising	-	-	-
Fees paid for increase in authorised share capital	(20.97)	(8.72)	-
Interest paid	(246.31)	(212.75)	(160.19)
Net cash (used in)/generated from financing activities - (Continuing operations)	(666.99)	7,668.24	(337.06)
Net cash (used in) financing activities - (Discontinued operations)	-	-	(3,124.17)
Net cash (used in)/generated from financing activities - Total (C)	(666.99)	7,668.24	(3,461.23)



SONA BLW PRECISION FORGINGS LIMITED
 Restated Consolidated Cash Flow Statement
 (Figures in Million ₹, unless stated otherwise)

	For the year ended 31 March 2021	For the year ended 31 March 2020	For the year ended 31 March 2019
D Net (decrease)/increase in cash and cash equivalents (A)+(B)+(C)	(800.37)	659.55	126.29
E Cash and cash equivalents at the beginning of the year	1,049.85	390.30	264.01
F Cash and cash equivalents at the end of the year (D)+(E)	249.48	1,049.85	390.30
Reconciliation of cash and cash equivalents as per the cash flow statement			
Cash and cash equivalents as per above comprise of the following			
Balances in current accounts	247.98	445.43	1.84
Cash on hand	0.10	0.14	0.10
Bank deposits with original maturity of less than three months	1.40	604.28	-
Balances of cash and cash equivalents of disposal group classified as held for sale (refe note 49)	-	-	388.36
Balances per statement of cash flows	249.48	1,049.85	390.30

Cash and cash equivalents of discontinued operations, classified as held for sale (refe note 49) - - 388.36
 Cash and cash equivalents of continuing operations - 1,049.85 1.94

Summary of significant accounting policies and other explanatory information

This is the Restated Consolidated Cash Flow Statement referred to in our report of even date.

For Walker Chandiook & Co LLP
 Chartered Accountants
 Firm Registration No. - 001076N/N500013

Arun Tandon

Arun Tandon
 Partner
 Membership No: 517273



S. Kapur

Sunjay Kapur
 Non Executive Chairman
 DIN: 00145529

Rohit Nanda

Rohit Nanda
 Group Chief Financial Officer

For and on behalf of the Board of Directors of
 SONA BLW PRECISION FORGINGS LIMITED

Vivek Vikram Singh

Vivek Vikram Singh
 Managing Director and
 Group Chief Executive
 Officer
 DIN: 07698493

Ajay Prasad Singh

Ajay Prasad Singh
 Company Secretary
 M.No. - ACS-5253

Place: New Delhi
 Date: 27 April 2021

Place: Gurugram
 Date: 27 April 2021